

FINANCIAL ASSISTANCE TO REPAIR SEPTIC SYSTEMS DAMAGED IN **OREGON'S 2020 WILDFIRES**

The Department of Environmental Quality (DEQ) and Craft3 are partnering to offer financial aid to help homeowners impacted by the 2020 wildfires. Fire-impacted homeowners can apply for grant funding and, if necessary, a loan to repair or replace their onsite septic system.

Eligible borrowers will be offered grant resources on a sliding scale based on annual household income. Onsite septic system project costs that exceed the grant award can be covered by an affordable Craft3 Clean Water loan, subject to equity value and underwriting requirements.

PROGRAM ELIGIBILITY

To be eligible you must meet the two following criteria:

1. Live in a fire-affected zip code

Visit our website for a list of zip codes: www.Craft3.org/CleanWaterOregonWildfires

2. Provide one of the accepted documents listed below to demonstrate fire damage

- » Federal Emergency Management Agency (FEMA) determination letter
- » Homeowner insurance claim documentation of the wildfire damage
- » Existing septic system evaluation reports documenting fire damage
- » "Right of entry" document
- » County verification
- » Fire debris cleanup by the state or its contractor's records

ELIGIBLE EXPENSES

- » Costs of onsite septic system repair or replacement
- » Labor performed by a licensed installer
- » Design fees

INELIGIBLE EXPENSES

- » Reimbursement to homeowners for expenses incurred prior to program participation
- » Labor expenses if the septic work is performed by the borrower
- » Any and all expenses if work is conducted by a non-licensed installer or maintenance provider, or outside of DEQ rules

GRANTS

Eligible homeowners can receive a grant to help pay for your septic project. Grant funds are limited and are available thanks to federal American Rescue Plan Act (ARPA) and DEQ. Apply soon!

The grants do not need to be paid back. The chart below shows the grant amount you may be eligible for based on your annual household income.

Annual Household Income for the most recent full calendar year	Grant Amount
Up to \$35,000 and owner-occupied	\$20,000
\$35,000-\$50,000 and owner-occupied	\$15,000
\$55,000 - \$80,000 and owner-occupied	\$10,000
More than \$80,000 and/or any non-owner-occupied property	\$5,000

LOANS

Craft3 Clean Water Loans can finance the costs of septic system repair and replacement that are not covered by a grant.

- » No upfront costs required
- » Covers all eligible design, permitting and installation costs
- » Competitive interest rates with lower rates for lower-income borrowers

Annual Household Income	Interest Rate	Repayment	Examples
Up to \$35,000 and owner-occupied	2.49% (2.36% APR*)	Deferred payments** Interest-only payments*** Fully-amortized payments	Deferred payment option: \$24,000 loan amount, No monthly payments for 179 months, Balloon payment of \$34,144 due on the 180 th month based on 2.36% APR.
Up to \$55,000 and owner-occupied	4.49% (4.79% APR*)	Interest-only payments*** Fully-amortized payments	Interest-only payment option: \$24,000 loan amount, \$94 interest payment for 179 months, Balloon payment of \$24,889 due on 180 th month based on 4.79% APR.
Greater than \$55,000 - or - non-owner-occupied, secondary home	5.49% (5.99% APR*)	Fully-amortized payments	Fully-amortized repayment: \$24,000 loan amount, \$202 for 180 months at 5.99% APR.

*APR, Annual Percentage Rate based on example loan criteria.

**Deferred Payment option maximum loan amount is \$35,000 and maximum loan-to-value is 80 percent.

***Interest-only Payment option maximum loan amount is \$45,000 and maximum loan-to-value of 100 percent.

Loan availability, terms and conditions current as of 4/25/22 and are subject to change. Visit our website for latest terms and rates. Examples include financing of Craft3 \$795 loan fee. All loan applications are subject to credit, property and project approval. Maximum loan amount and Loan to Value apply and are subject to equity value and underwriting requirements for all programs. Loans are secured by a UCC-1A filing recorded with the county. Subordination may be available with lender approval, fees may apply. Principal balance and interest (if applicable) is due on sale, transfer, refinance or maturity.



GET STARTED TODAY

You can find more information on our website and fill out an eligibility questionnaire to start the application process. You can also scan the QR code. If you have any questions, please give us a call at 888-231-2170 ext. 125.



Craft3 is a non-bank nonprofit community lender. We help homeowners across Oregon and Washington finance energy upgrades, replace failing septic systems, build Accessory Dwelling Units (ADUs) and replace aging manufactured homes. We also lend to established nonprofits and growing and start-up businesses – including many that don't qualify for traditional loans.

www.Craft3.org/CleanWaterOre | CleanWater@Craft3.org | 888-231-2170, ext. 125



Craft3 is an equal opportunity lender, provider and employer

NMLS ID 390159 | 04.25.2022



This program is made possible by funding from the Oregon Department of Environmental Quality.